



## PURCHASE



Responsible supplier management is a key area at Grundfos.

We want to improve the suppliers' standards and ensure that our suppliers comply with the Grundfos Supplier Code of Conduct, the UN Global Compact and international norms by establishing trustworthy relationships. Our actions contribute to increasing local standards and growth while ensuring our business' competitive edge.

In our understanding, PURCHASE includes:

- All Grundfos procurement
- Supplier management

## PROCESS



Grundfos is present with companies all over the world. We take our own medicine by minimising our environmental footprint, which reduces costs and preserves the environment as a sound basis for achieving business success in the long run. Furthermore, our presence should benefit the societies in which we operate through our engagement with stakeholders and community involvement. This is our social license to operate.

In our understanding, PROCESS includes:

- Operations
- Inbound and outbound logistics
- Properties and utilities
- Community involvement

## PEOPLE



To ensure our present and future existence, we need an innovative, enthusiastic and skilled workforce to safeguard our business success in the long run. We believe that this can be achieved by creating a great place to work and providing opportunities for professional and personal development. As a global company, we create job opportunities all over the world and thereby contribute to improving the competences in the communities in which we are present.

In our understanding, PEOPLE includes:

- Leadership and collaboration
- Competence development
- Occupational Health and Safety
- Code of Conduct

## PRODUCT



Through our innovative approach to sustainable product solutions, we provide the world with customised, high-quality and sustainable solutions, which minimise our customer's impact on the environment and at the same time create a competitive edge for Grundfos. Furthermore, we focus on responsible customer relations and offer professional service and guidance.

In our understanding, PRODUCT includes:

- All Grundfos products
- Research & Development
- Customers
- Sales & Marketing
- Service