

Financial key figures, Half-Year 2019 (H1)

ORGANIC SALES GROWTH*

1.9
%

EBIT

1,177
DKKm

EQUITY RATIO

55.8
%

FINANCIAL HIGHLIGHTS

DKKm	2016	2017	2018	H1 2018	H1 2019
PROFIT AND LOSS ACCOUNT					
Net turnover	24,677	25,634	26,721	12,841	13,204
Earnings before interest and tax (EBIT)	2,248	2,346	2,400	964	1,177
Profit after tax	1,680	1,755	1,762	709	1,049
BALANCE SHEET					
Total assets	24,644	25,989	27,694	27,188	29,152
Total equity	14,503	15,200	16,045	14,796	16,263
Net interest-bearing deposit	2,950	4,388	4,817	4,026	5,187
CASH FLOW STATEMENT					
Cash flow from operating activities	3,108	3,049	2,579	959	1,518
Net cash flow from operating and investment activities before impact from purchase and sale of securities	2,069	2,214	1,488	557	1,136
FINANCIAL RATIOS					
Organic growth*	0.5%	5.3%	6.6%	9.5%	1.9%
Sales growth in DKK	-0.5%	3.9%	4.2%	5.1%	2.8%
EBIT margin	9.1%	9.2%	9.0%	7.5%	8.9%
Equity ratio	58.9%	58.5%	57.9%	54.4%	55.8%

*Local currency, excluding acquisitions and divestments.

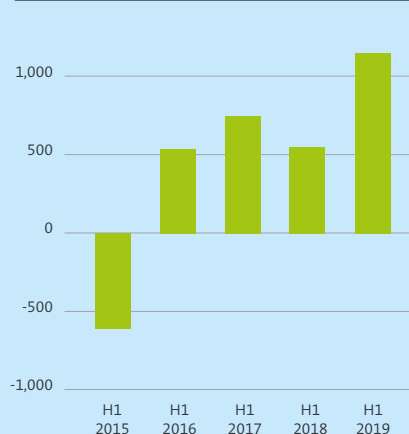
NET TURNOVER



EBIT



FREE CASH FLOW**



**Free cash flow before purchase and sale of securities.