

# Facts about Grundfos

## PURPOSE AND COMPETENCIES

Grundfos is a global water technology company, and we are committed to pioneering solutions to the world's water and climate challenges and improving the quality of life for people. With an annual production of more than 15 million pump units, we are one of the world's leading pump manufacturers and in this capacity, we set the business standard in terms of innovation, efficiency, reliability and sustainability.

In order to maintain our leadership position, Grundfos is constantly developing its energy-friendly solutions and way of doing business with a sustainable and people-orientated mindset.

## SOLUTIONS

Our energy-efficient water solutions provide drinking water to people, whether they live in the smallest villages or tallest skyscrapers. They also help farmers around the world irrigate their crops, and they treat and remove wastewater.

We are at the forefront of digitalized water solutions, and we develop state-of-the-art technology for monitoring and controlling pumps. Our competencies are based on a strong foundation of craftsmanship and are the results of decades of work to develop the most efficient pumping solutions, in every way.

## APPLICATIONS

As the world's largest manufacturer of circulators, we cover approximately 50 percent of the world market. The circulators are, among other things, used for heating, ventilation and air conditioning in, for instance, homes, offices and hotels.

For the water supply and wastewater sector, we produce a wide range of pumping solutions for everything from irrigation of fields, water supply in households and industrial companies to the disposal and treatment of wastewater. In addition to this come solutions for dosing in and around e.g. water treatment plants.

For the industrial sector we produce pumps and solutions for a variety of purposes.

## DISTRIBUTION

The Grundfos Group is represented by more than 100 companies in more than 60 countries. In addition, our products are sold in a large number of countries through local distributors.

The majority of activities in the Danish companies are concentrated in the Danish town, Bjerringbro, where the company was established in 1945.

## SUSTAINABILITY

As part of our value and purpose, sustainability defines who we are as a company. We strengthen it with a commitment to the United Nations (UN) Global Compact to conduct business in a sustainable manner.

We are continually pushing the boundaries of innovation and digitalisation to bring even-more energy-efficient products and solutions to the market to solve the world's water and climate challenges. We are also underway to reach our ambition to halve our own CO2 emissions by 2025 compared with our 2008 baseline.

In 2010, we launched the Water2Life employee engagement programme to enable all employees to make a difference by providing access to clean water for the world's poorest.

We are strongly committed to contributing to an inclusive labour market, and our goal is for at least five percent of our employees to be employed on special terms by 2025.

## THE WORKPLACE

We believe in the strength of diversity and inclusion, and it is important for us to treat all employees equally - regardless of personality and status. And we are determined to identify and develop the greatest potential of all our employees.

In order to ensure a qualified and motivated workforce, we place great emphasis on the employees' education and personal development.

We continuously encourage employee development and offer a wide range of courses, digital learning opportunities and development programmes. Some of the courses take place in our own training center The Poul Due Jensen Academy at the company's headquarters in Bjerringbro.

We have a clear interest in the health and mental well-being of our employees, and in off-duty hours we offer a wide range of activities in exercise, sports, hobbies and culture. Among the many activities, every four years we gather employees from all over the world at the company's headquarters in Bjerringbro to compete in a large number of different sports in a festive and friendly setting.

## VALUES

Grundfos is a value-driven company committed to a foundation of six principle values.

**Sustainable:** Grundfos runs its business in a responsible and ever more sustainable way. We make products and solutions that help our customers save natural resources and reduce climate impact. We take an active role in the society around us. Grundfos is a socially responsible company. We take care of our people - also those with special needs.

**Open and trustworthy:** In Grundfos we do what we say, and we say what we do. Our communication is open and honest among ourselves and with the world around us. We put the facts on the table - also when it is not pleasant.

**Focused on people:** Grundfos is our people. We develop the individual. Everyone in Grundfos has passion and potential. Everyone has the power to influence. Everyone must feel respected and valued.

**Independent:** The main shareholder of Grundfos - now and in the future - is the Poul Due Jensen Foundation. Profit is a means

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to growth – not a goal in itself. We ensure a healthy financial foundation at all times.

**Partnership:** Grundfos creates value through close relations with customers, suppliers and other stakeholders. We are a global company building on local entrepreneurship. We believe that diversity drives innovation and growth.

**Relentlessly ambitious:** In Grundfos we never stop challenging ourselves to create better solutions faster. We take pride in delivering premium quality in everything we do. We show leadership and innovate the future.

## HISTORY

Grundfos was founded in 1945 by Poul Due Jensen. At first he named the company “Bjerringbro Foundry and Machine Factory” and in 1967 the company got its present name, Grundfos. Poul Due Jensen’s son, Niels Due Jensen, took over the position as Group President in 1978 and from 2003 to 2011 he was Group Chairman. In 2020, Poul Due Jensen, son of Niels Due Jensen and grandson of the founder, took on the role as head of business and is today CEO of Grundfos.

## OWNERSHIP

The Poul Due Jensen Foundation was created in 1975 and owns 87.5 % of the shares in Grundfos. The Grundfos employees own 2.9 %, and the remaining 9.6 % belong to the Founder's descendants.

The main purpose of the Foundation is to ensure and support healthy economic growth and development of the Grundfos Group. The Poul Due Jensen Foundation also engages in philanthropic work through funding of safe water projects in developing countries, social responsibility and inclusion projects in Denmark and support for education and research within the company’s areas of interest.

## GROUP HOLDING A/S

The Group Management operates from Bjerringbro and is organized in Grundfos Holding A/S. The Group Management has the following members:

- Poul Due Jensen, CEO, Group President
- Mikael Geday, Group Executive Vice President, Chief Financial Officer
- Ulrik Gernow, Group Executive Vice President, Chief Operating Officer
- Inge Delobelle, Group Executive Vice President, CEO Industry
- Bent Jensen, Group Executive Vice President, CEO Commercial Building Services
- Morten Bach Jensen, Group Executive Vice President, CEO Domestic Building Services
- Hamed Heyhat, Group Executive Vice President, CEO Water Utility
- Mirjam Baijens, Group Executive Vice President, CHRO Human Resources

## CERTIFICATES

In 1989, GRUNDFOS A/S in Denmark became the first pump manufacturer in the world to be certified according to the ISO 9001 Quality Standard. Grundfos’ other production companies followed suit, and several have additional certifications, including EN13980 and TS16949. About a third of all sales companies are now ISO 9001 certified.

Our production companies have also been certified according to the international ISO 14001 Environmental Standard and ISO 45001 Occupational Health and Safety Standard.

## FURTHER INFORMATION

Further information is available on [www.grundfos.com](http://www.grundfos.com)

Key figures (million EUR)	2023	2022
Revenue	4,618	4,475
Profit before tax	631	369
EBIT/Revenue	12.5%	11.8%
Return on Equity	15.5%	10.0%
Equity ratio	70.8%	68.0%
Number of employees	19,937	20,026