

Financial and sustainability

Key figures - Half-year 2026 (H1)

Sales growth

7.7
%

EBIT before special items

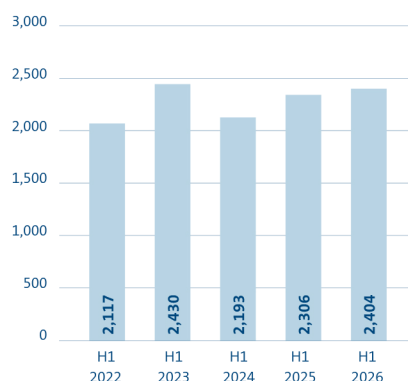
221
EURm

GHG emissions reduction – scope 1,2 and 3¹

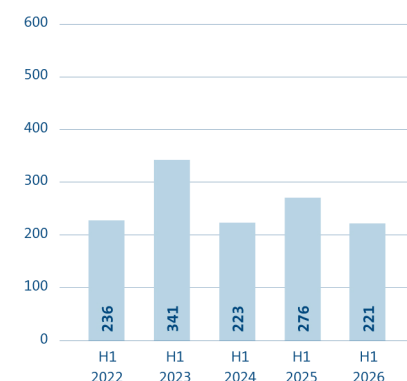
23%
since 2020 baseline²

EURm	H1 2026	H1 2025	2025	2024	2023
Profit and loss account					
Revenue	2,404	2,306	4,662	4,460	4,618
Earnings before interest and tax (EBIT) and before special items	221	276	492	482	578
EBIT	221	276	492	546	578
Profit after tax	175	214	382	461	459
Balance sheet					
Total assets	4,960	4,734	4,720	4,671	4,389
Equity	3,453	3,239	3,399	3,292	3,109
Interest-bearing net deposit/loan	837	974	909	1,097	1,193
Cash flow statement					
Cash flow from operating activities	191	193	564	600	798
Free cash flow	130	135	382	390	548
Financial ratios					
Sales growth in local currencies	7.7%	5.1%	5.7%	-2.4%	4.2%
Sales growth in EUR	4.2%	5.2%	4.5%	-3.4%	3.2%
EBIT before special items ratio	9.2%	12.0%	10.6%	10.8%	12.5%
EBIT ratio	9.2%	12.0%	10.6%	12.2%	12.5%
Equity ratio	69.6%	68.4%	72.0%	70.5%	70.8%
Sustainability and number of employees					
GHG emissions scope 1 and scope 2 (in 1,000 tCO ₂ e) ¹	36	32	67	76	94
GHG emissions scope 3 (in 1,000 tCO ₂ e)	48,246	51,023 ³	106,562	108,220 ³	121,915 ³
Water withdrawal (in m ³)	172,074	171,532	350,711	335,610	339,608
Women leaders (all levels)	26%	25%	25%	25%	25%
Number of employees at year-end	21,359	21,180	21,433	20,818	19,937

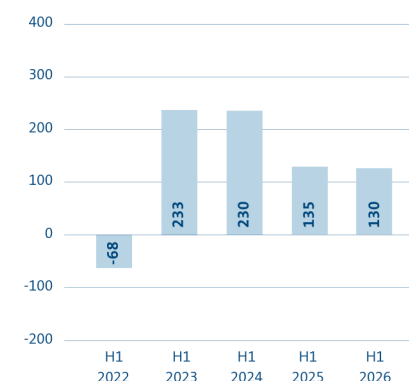
Revenue EURm



EBIT before special items EURm



Free cash flow EURm



¹ Market-based

² 2020 baseline not yet updated for entities acquired in 2026

³ Restated due to methodology improvement