

Financial key figures

SALES GROWTH*

10.4

%

EBIT

3,185

DKKm

EQUITY RATIO

67.7

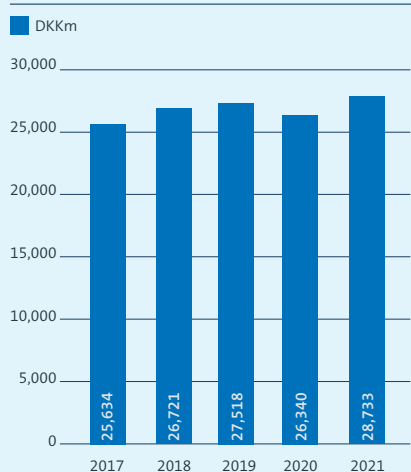
%

FINANCIAL HIGHLIGHTS

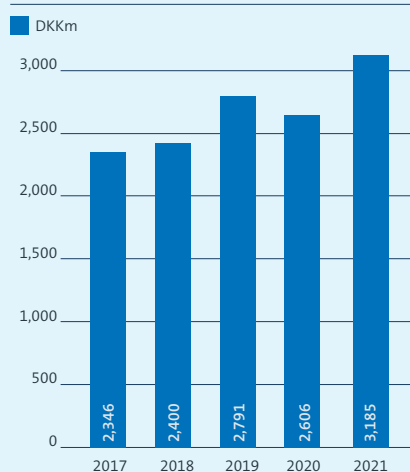
DKKm	2021	2020	2019	2018	2017
PROFIT AND LOSS ACCOUNT					
Net turnover	28,733	26,340	27,518	26,721	25,634
Earnings before interest and tax (EBIT)	3,185	2,606	2,791	2,400	2,346
Profit after tax	2,590	1,931	2,208	1,762	1,755
BALANCE SHEET					
Total assets	28,687	25,395	25,214	27,706	25,989
Equity	19,407	17,501	17,160	16,045	15,200
Net interest-bearing deposit	7,613	7,435	6,710	4,817	4,388
CASH FLOW STATEMENT					
Cash flow from operating activities	3,860	3,529	3,947	2,579	3,049
Free cash flow before purchase and sales of securities and acquisitions	2,547	2,427	2,711	1,488	2,214
NUMBER OF EMPLOYEES					
Number of employees at year-end	20,154	19,221	19,060	19,014	18,596
FINANCIAL RATIOS					
Sales growth	9.1%	-4.3%	3.0%	4.2%	3.9%
Sales growth in local currencies	10.4%	-4.4%	2.2%	6.6%	5.3%
EBIT as a percentage of net turnover	11.1%	9.9%	10.1%	9.0%	9.2%
Performance EBIT-ratio	11.4%	11.1%	10.6%	9.2%	9.9%
Equity ratio	67.7%	68.9%	68.1%	57.9%	58.5%

*Local currencies

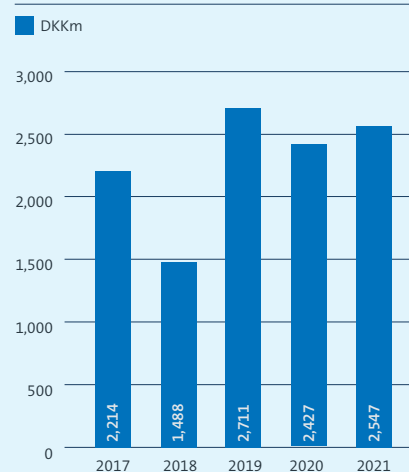
NET TURNOVER



EBIT



FREE CASH FLOW**



**Free cash flow before purchase and sales of securities and acquisitions