

Financial key figures, Half-Year 2022 (H1)

SALES GROWTH*

11.2

%

EBIT**

1,689

DKKkm

EQUITY RATIO

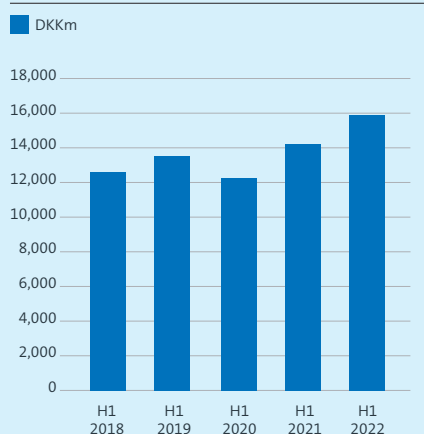
65.0

%

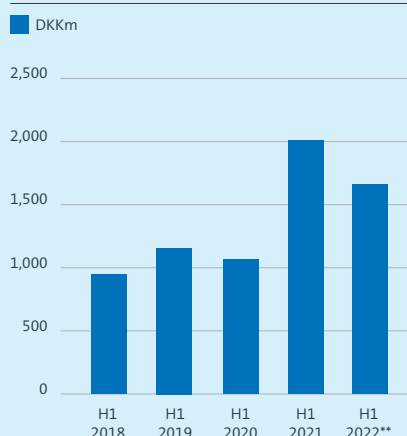
FINANCIAL HIGHLIGHTS

DKKkm	H1 2022	H1 2021	2021	2020	2019
PROFIT AND LOSS ACCOUNT					
Net turnover	15,775	14,147	28,733	26,340	27,518
Earnings before interest and tax (EBIT) - adjusted	**1,689	2,017	3,185	2,606	2,791
Earnings before interest and tax (EBIT)	838	2,017	3,185	2,606	2,791
Profit after tax	392	1,542	2,590	1,931	2,208
BALANCE SHEET					
Total assets	29,268	26,656	28,687	25,395	25,214
Total equity	19,013	18,251	19,407	17,501	17,160
Net interest-bearing deposit	5,445	8,003	7,613	7,435	6,710
CASH FLOW STATEMENT					
Cash flow from operating activities	-138	1,843	3,860	3,529	3,947
Net cash flow from operating and investment activities before impact from purchase and sale of securities	-616	1,400	2,547	2,427	2,711
FINANCIAL RATIOS					
Sales growth in local currencies - adjusted	*11.2%	18.4%	10.4%	-4.4%	2.2%
Sales growth in DKK - adjusted	*14.0%	15.1%	9.1%	-4.3%	3.0%
EBIT margin - adjusted	**10.7%	14.3%	11.1%	9.9%	10.1%
Equity ratio	65.0%	68.5%	67.7%	68.9%	68.1%

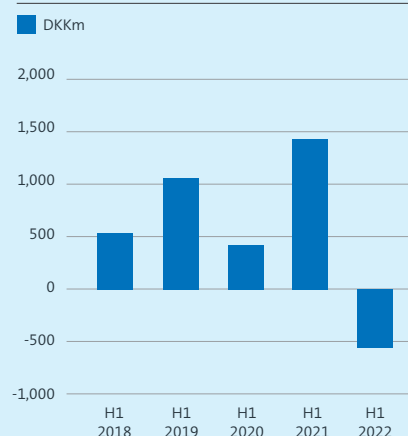
NET TURNOVER



EBIT



FREE CASH FLOW***



* Adjusted for sales in Russia and Belarus

** Excluding one-off expense in 2022 related to winding down activities in Russia and Belarus

*** Free cash flow before purchase and sale of securities.