

# Financial key figures

Sales Growth\*  
**12.1**  
%

EBIT before special items  
**3,939**  
DKKm

Equity Ratio  
**68.0**  
%

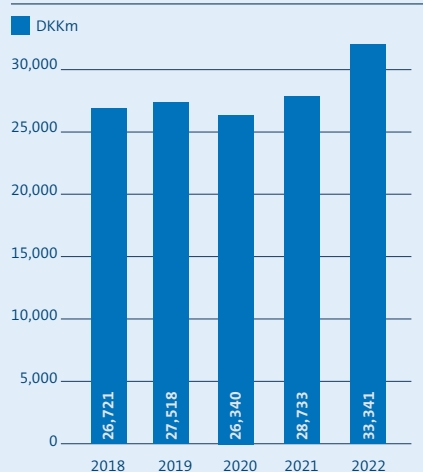
## Financial highlights

DKKm	2022	2021	Not adjusted for IFRS		
			2020	2019	2018
<b>Profit and loss account</b>					
Net turnover	33,341	28,733	26,340	27,518	26,721
Earnings before interest and tax (EBIT) and before special items	3,939	3,266	2,606	2,791	2,400
EBIT	3,088	3,266	2,606	2,791	2,400
Profit after tax	2,016	2,659	1,931	2,208	1,762
<b>Balance sheet</b>					
Total assets	30,792	29,268	25,395	25,214	27,706
Equity	20,946	19,507	17,501	17,160	16,045
Interest-bearing net deposit/loan	6,625	7,482	7,435	6,710	4,817
<b>Cash flow statement</b>					
Cash flow from operating activities	2,412	4,083	3,529	3,947	2,579
Free cash flow before purchase and sales of securities and acquisitions	967	2,781	2,427	2,711	1,488
<b>Number of employees</b>					
Number of employees at year-end	20,026	20,154	19,221	19,060	19,014
<b>Financial ratios</b>					
Sales growth in local currencies	12.1%/16.2%**	10.4%	-4.4%	2.2%	6.6%
Sales growth in DKK	16.0%	9.1%	-4.3%	3.0%	4.2%
EBIT before special items ratio	11.8%	11.4%	9.9%	10.1%	9.0%
EBIT as a percentage of net turnover	9.3%	11.4%	9.9%	10.1%	9.0%
Equity ratio	68.0%	66.6%	68.9%	68.1%	57.9%

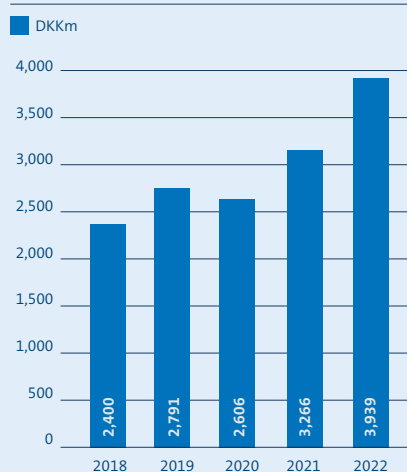
\* Local currencies

\*\* Adjusted for lost Russia/Belarus sales

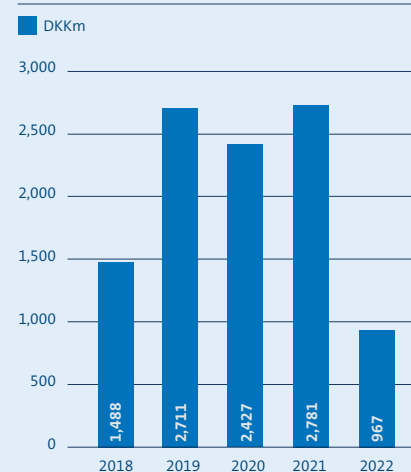
### Net turnover



### EBIT before special items



### Free cash flow \*\*\*



\*\*\* Free cash flow before purchase and sales of securities and acquisitions