

Financial key figures

ORGANIC SALES GROWTH*

2.2

%

EBIT

2,791

DKKm

EQUITY RATIO

68.1

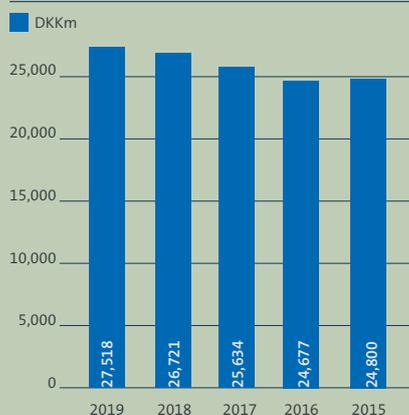
%

FINANCIAL HIGHLIGHTS

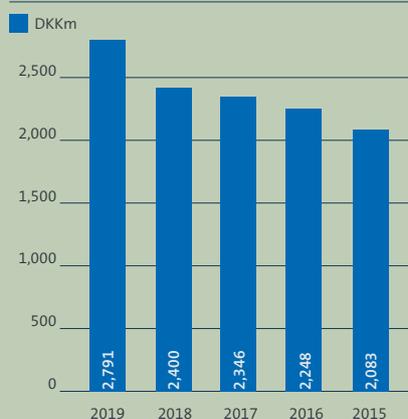
DKKm	2019	2018	2017	2016	2015
PROFIT AND LOSS ACCOUNT					
Net turnover	27,518	26,721	25,634	24,677	24,800
Earnings before interest and tax (EBIT)	2,791	2,400	2,346	2,248	2,083
Profit after tax	2,208	1,762	1,755	1,680	1,491
BALANCE SHEET					
Total assets	25,214	27,706	25,989	24,644	22,637
Equity	17,160	16,045	15,200	14,503	13,577
Net interest-bearing deposit	6,710	4,817	4,388	2,950	1,617
CASH FLOW STATEMENT					
Cash flow from operating activities	3,947	2,579	3,049	3,108	2,612
Free cash flow before purchase and sale of securities	2,711	1,488	2,214	2,069	1,603
NUMBER OF EMPLOYEES					
Number of employees at year-end	19,060	19,014	18,596	17,777	17,942
FINANCIAL RATIOS					
Sales growth	3.0%	4.2%	3.9%	-0.5%	5.0%
Sales growth in local currencies*	2.2%	6.6%	5.3%	0.5%	0.8%
EBIT as a percentage of net turnover	10.1%	9.0%	9.2%	9.1%	8.4%
Performance EBIT-ratio	10.6%	9.2%	9.9%	9.3%	7.5%
Equity ratio	68.1%	57.9%	58.5%	58.9%	60.0%

*Local currency, excluding acquisitions and divestments.

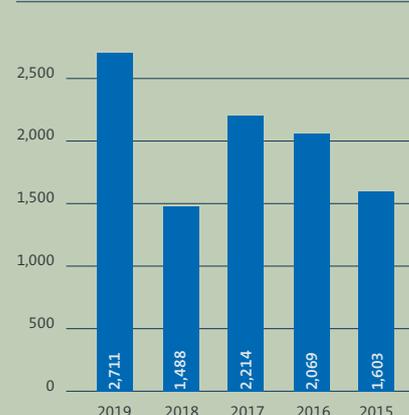
NET TURNOVER



EBIT



FREE CASH FLOW**



**Free cash flow before purchase and sale of securities.