

Certificate of Insurance

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| Certificate Holder: | To Whom It May Concern |
| Policy No.: | DKL000108320BM |
| Policy Holder: | Grundfos Holding A/S Poul Due Jensens Vej 7 DK - 8850 Bjerringbro |
| Insured: | Any subsidiary companies, any affiliated or associated companies or any other companies/entities hereof, of any tier, that are owned by 50% or more of the shares or de facto controlled companies, i.e. companies which are management controlled by the policyholder |
| Insurer: | Allianz Global Corporate & Specialty SE |
| Scope of Cover: | The insurance covers subject to the limit and conditions of the insurance contract the legal liability of the Policy Holder in respect of bodily injury and property damage a) happening in connection with the business b) caused by - products manufactured or supplied by the Insured - operations carried out by the Insured occurring after supply of such products or after completion of such operations. |
| Geographical Scope: | Worldwide |
| Limit of Liability: | EUR 2,000,000 each claim for bodily injury and/or property damage combined single limit and in the annual aggregate. |
| Period of Insurance | From 01.01.2020 until 31.12.2020, both days included. |

Copenhagen, 17th of December 2019.



Allianz Global
Corporate & Specialty
Pilestræde 58
DK-1112 Copenhagen K
Phone +45 3270 0000

Mikkel Hansen
Senior Liability Underwriter

This Certificate is issued as matter of information. In case of dispute the original Master Policy shall prevail.